

What are your family financial values?

Because what you teach your kids about money is just as important as why you teach them—it's important to identify your personal money values.

What are money values? They're the values or beliefs that, whether consciously or unconsciously, shape your relationship with money. They're the "why" behind your spending, saving, investing and donating habits. Once you know your money values, you can ensure your money behaviors match up.

But what are they? Here are five questions to ask yourself to identify your personal money values.

1 How did your parents handle money? What kind of lessons did they teach you through their money habits?

2 What are your financial goals? Check any that apply, and add your own.

- Building an emergency fund
- Saving money by cooking healthier meals at home
- Making a strategy to reduce debt
- Saving up a down payment for a house
- Contributing more to your retirement account
- Paying for your child's college
- Paying off your car loan

3 What are your core values and how do they impact your money actions?

Ex. If your core value is compassion, you might be more driven to donate to charity. If your core value is adventure, you might budget more for travel and experience.

4 How does money influence your decisions in relation to:

Family _____

Work and career decisions _____

Health _____

Romantic relationships _____

5 What does financial security mean to you?

Have older kids?

Use these questions as conversation starters to get them thinking about money.

