

As of 12/31/2022

## Investment Objective

The fund seeks to provide total return from long-term capital growth and income through exposure to the broad liquid alternative investments, primarily asset classes or investment strategies with characteristics that differ from traditional stock and bond investments.

## Strategy Information

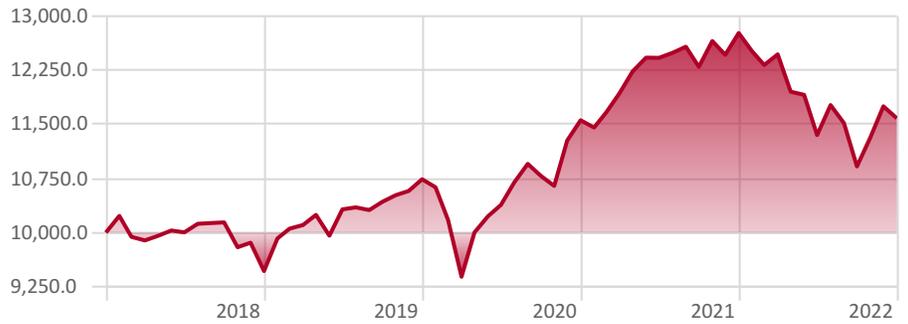
Manager Name	Management Team
Manager Tenure (Longest)	15.42
Inception Date	8/10/2007
Net Expense Ratio	1.05
# of Holdings	9
Ticker	BOKALX
CUSIP	561658790

## Holdings

	Portfolio Weighting %	Total Ret YTD
Calamos Market Neutral Income I	30.07	-4.26
Gateway N	24.57	-11.80
First Eagle Global R6	23.23	-6.19
Neuberger Berman Long Short Instl	4.94	-6.88
Vanguard Real Estate Index Admiral	4.34	-26.20
Cavalan Hill Government Secs MMkt Sel	4.26	1.47
BlackRock Tactical Opportunities K	3.10	6.29
Victory Market Neutral Income I	3.01	-2.56
Cavalan Hill Opportunistic Institutional	2.47	-21.34

## Growth of \$10,000 investment

Time Period: 1/1/2018 to 12/31/2022



■ BOK Financial Strategic Alternatives

## Trailing Returns (%)



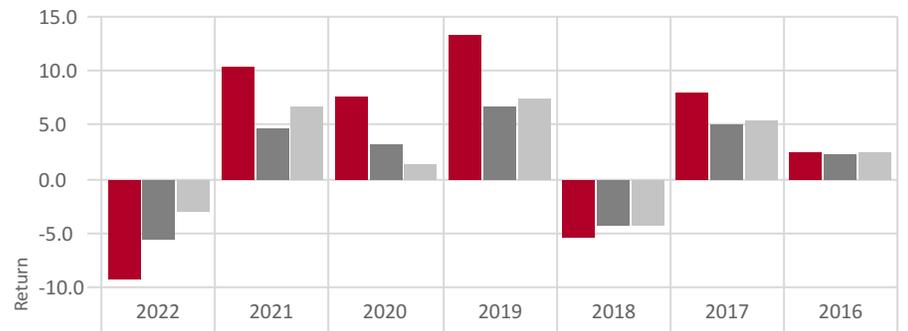
■ BOK Financial Strategic Alternatives

■ Wilshire Liquid Alternative TR USD

■ US Fund Multistrategy

	3 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
BOK Financial Strategic Alternatives	6.11	-9.26	-9.26	2.56	2.98	2.86
Wilshire Liquid Alternative TR USD	1.78	-5.62	-5.62	0.66	0.82	1.35
US Fund Multistrategy	2.46	-3.00	-3.00	1.63	1.56	2.41

## Calendar Year Returns (%)



■ BOK Financial Strategic Alternatives

■ Wilshire Liquid Alternative TR USD

■ US Fund Multistrategy

	2022	2021	2020	2019	2018	2017	2016
BOK Financial Strategic Alternatives	-9.26	10.46	7.61	13.44	-5.33	8.08	2.52
Wilshire Liquid Alternative TR USD	-5.62	4.72	3.19	6.67	-4.24	5.08	2.29
US Fund Multistrategy	-3.00	6.72	1.42	7.55	-4.33	5.38	2.54

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