

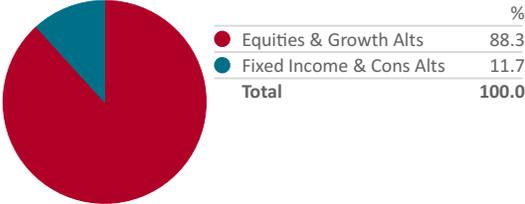
As of 12/31/2022

## Investment Objective

The fund seeks to achieve capital preservation, income and capital growth consistent with individuals who intend to retire in or around the year 2060. As the target retirement date approaches, the fund will shift to a more conservative allocation.

## Broad Allocation

Portfolio Date: 12/31/2022



## Strategy Information

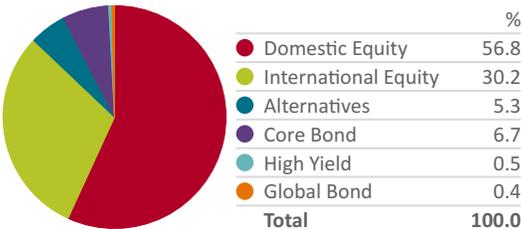
|                          |                 |
|--------------------------|-----------------|
| Manager Name             | Management Team |
| Manager Tenure (Longest) | 14.42           |
| Inception Date           | 8/19/2021       |
| Net Expense Ratio        | 0.43            |
| # of Holdings            | 25              |
| Ticker                   | BOKSIX          |
| CUSIP                    | 561658642       |

## Top Holdings

|  | Portfolio Weighting % | Total Ret YTD |
|--|-----------------------|---------------|
| Fidelity® 500 Index                    | 23.02                 | -18.13        |
| Vanguard Developed Markets Index Instl | 12.65                 | -15.34        |
| Vanguard Value Index I                 | 8.45                  | -2.05         |
| Vanguard International Growth Adm      | 6.27                  | -30.79        |
| Dodge & Cox International Stock X      | 6.21                  | -6.72         |
| Vanguard Growth Index Institutional    | 6.14                  | -33.14        |
| Invesco Developing Markets R6          | 4.53                  | -24.85        |
| Vanguard Mid Cap Index Institutional   | 3.65                  | -18.70        |
| Vanguard S&P Mid-Cap 400 Index I       | 3.65                  | -13.11        |
| First Eagle Global R6                  | 2.38                  | -6.19         |
| Calamos Market Neutral Income I        | 2.37                  | -4.26         |
| Vanguard Small Cap Index I             | 2.31                  | -17.60        |
| Vanguard S&P Small-Cap 600 Index I     | 2.30                  | -16.18        |

## Detailed Allocation

Portfolio Date: 12/31/2022



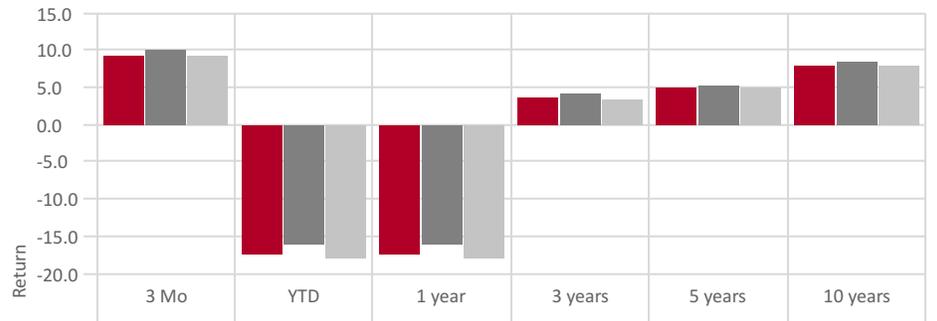
## Growth of \$10,000 investment

Time Period: 1/1/2018 to 12/31/2022



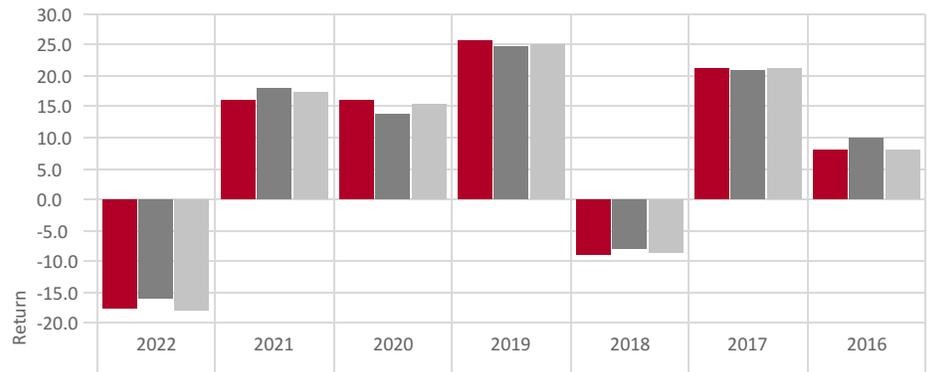
■ BOK Financial Retirement 2060 III

## Trailing Returns (%)



|                                   | 3 Mo  | YTD    | 1 Yr   | 3 Yr | 5 Yr | 10 Yr |
|-----------------------------------|-------|--------|--------|------|------|-------|
| BOK Financial Retirement 2060 III | 9.37  | -17.48 | -17.48 | 3.60 | 4.98 | 8.05  |
| S&P Target Date 2060 TR USD       | 10.12 | -16.01 | -16.01 | 4.16 | 5.35 | 8.50  |
| US Fund Target-Date 2060          | 9.17  | -18.06 | -18.06 | 3.53 | 4.91 | 8.08  |

## Calendar Year Returns (%)



|                                   | 2022   | 2021  | 2020  | 2019  | 2018  | 2017  | 2016  |
|-----------------------------------|--------|-------|-------|-------|-------|-------|-------|
| BOK Financial Retirement 2060 III | -17.48 | 16.23 | 15.93 | 25.74 | -8.80 | 21.06 | 7.99  |
| S&P Target Date 2060 TR USD       | -16.01 | 18.05 | 13.99 | 24.73 | -7.95 | 20.75 | 10.08 |
| US Fund Target-Date 2060          | -18.06 | 17.45 | 15.31 | 25.17 | -8.51 | 21.21 | 7.90  |

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