

FIRST AMENDMENT TO THE  
SECOND AMENDED AND RESTATED  
DECLARATION OF TRUST CREATING  
THE FIDUCIARY COLLECTIVE INVESTMENT TRUST

BOKF, NA, of Tulsa, Oklahoma established on January 1, 2018 the FIDUCIARY COLLECTIVE INVESTMENT TRUST exclusively for the investment of funds of other trusts administered by BOKF as trustee. BOKF has previously amended and restated the original Declaration of Trust to be effective on January 1, 2019 and on May 1, 2019.

By this Amendment to the Second Amended and Restated Declaration of Trust dated May 1, 2019, BOKF will continue to hold, administer and deal with all money and property received or purchased by it as Trustee pursuant to the terms of the Trust, which shall remain in full force and effect, except as hereafter specifically amended. All capitalized terms used herein shall have the meaning defined by the Trust.

Article I of the Trust permits the creation of additional Funds by the Trustee filing a memorandum of its intention to create such Fund. Such memorandum, specifying the name, investment objectives, initial unit value and other administrative matters deemed appropriate for effective administration of the new Fund will be filed in the records of the Trustee prior to the effective date of creation specified below. Such memorandum shall constitute a supplement to the Declaration of Trust and form a part thereof.

Article IV of the Trust reserves the right for the Trustee to amend the Trust Agreement, with approval of the BOKF Board of Directors.

NOW, THEREFORE, IT IS AGREED:

1. Section 1.02(c) shall be amended to change the name of the Durable Equity Trust Fund to the Equity Trust Fund;
2. Section 1.02(c) shall be further amended to insert a new Fund, the DAC Fixed Income Trust Fund as sub-section (iii) and the current sub-section (iii), the Durable Equity Trust Fund, shall become a new sub-section (iv) the Equity Trust Fund; and
3. Section 2.02(a) shall be replaced with the following:

(a) The Insurance Fixed Income Trust Fund, the Insurance Fixed Income AM Trust Fund and the DAC Fixed Income Trust Fund. The Insurance Fixed Income Trust Fund, the Insurance Fixed Income AM Trust Fund and the DAC Fixed Income Trust Fund shall each be separately invested to seek to achieve total return from income, and to a lesser extent from growth of capital, through investment in various types of fixed income securities as more fully described in each Fund's Investment Policy Guidelines.

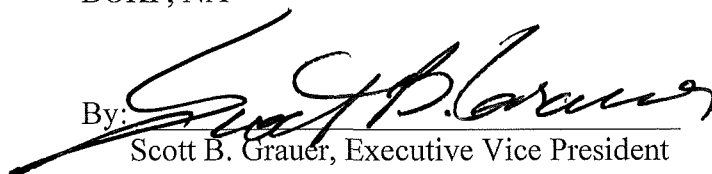
4. Section 2.02(b) shall be replaced with the following:  
(b) The Equity Trust Fund. The Equity Trust Fund seeks to achieve long-term capital growth by investing in segments of the U.S. equity market as more fully described in the Fund's Investment Policy Guidelines.

This Amendment shall be effective on June 1, 2023.

IN WITNESS WHEREOF, BOKF, NA has caused this Instrument to be executed and attested by its Officers hereunto duly authorized, this 4th day of May, 2023.

BOKF, NA

By:



Scott B. Grauer, Executive Vice President

ATTEST:



Carrie Clasen Porter  
Chief Operating Officer  
Wealth Management