



Durable Equity Trust Fund

Description Summary

The Durable Equity Trust Fund (the "Fund") has been established within the Fiduciary Collective Investment Trust by BOKF, NA, as Trustee of the Fiduciary Collective Investment Trust, and is subject to the terms thereof. Each trust owning an interest in such collective investment fund shall be deemed to own a proportionate share of each asset of the fund.

Investment Objective

The purpose of the Fund is to provide Participating Fiduciary Accounts (as defined in the Declaration of Trust) with a diversified investment vehicle seeking long-term capital growth by investing in segments of the U.S. equity market that has historically exhibited less volatility, superior risk-adjusted returns and lower relative correlations than the broader equity market.

Investments

The Fund will invest in US Dollar denominated equity securities of any institution that is registered on a national securities exchange, as provided in the Securities Exchange Act of 1934, 15 U.S.C. §§78a-78kk, or otherwise registered pursuant to said Act. If so otherwise registered, price quotations must be available through a nationwide automated quotation system approved by the National Association of Securities Dealers, Inc.

Investment of Cash

Cash accumulated in the Fund may be invested in appropriate short-term investments or money market funds.

The opinions expressed herein reflect the judgment of the author at this date and are subject to change without notice and are not a complete analysis of any sector, industry or security. The content in this document is for informational and educational purposes only and does not constitute legal, tax or investment advice. Always consult with a qualified financial professional, accountant or lawyer for legal, tax and investment advice.