

**ANNUAL FINANCIAL REPORT FOR
THE FIDUCIARY COLLECTIVE INVESTMENT TRUST
INSURANCE FIXED INCOME TRUST FUND**

This is an annual financial report provided to Participating Trust Representatives for trusts participating in The Fiduciary Collective Investment Trust (“Trust”), specifically the Insurance Fixed Income Trust Fund, for the period 1/1/2021 through 12/31/2021 as required by 12 CFR 9.18(b)(6).

Basic Financial Statement

The value of the fund, including receivables and subtracting liabilities, was \$586,048,352 at the end of the year, compared to \$414,269,938 as of the beginning of the year. During the year the fund experienced an increase in its nets assets of \$171,778,414. This change includes unrealized appreciation or depreciation in the value of Trust assets; that is, the difference between the market value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. Total unrealized depreciation was \$11,106,917.

During the year, purchases of \$402,772,450 were made while the sales of investments in the Trust resulted in proceeds of \$241,821,593 producing a realized gain of \$12,755. The Trust had total income earnings of \$7,431,887 on investments.

Disbursements from the Trust during 2021 totaled \$142,550,893. Of this amount, \$2,358,300 is attributable to Trustee, Investment Management and Trust Service Fees. The remaining \$140,192,593 is due to liquidations from the Trust.

Investment Summary

All investments held in the Trust are Fixed Income and no investment was in default at the end of the year.

| Schedule of Holdings 12/31/2021 | | |
|---|-----------|--------------|
| Asset | Cost | Market Value |
| 3M Company, 2%, due 02/14/2025 | 3,595,859 | 3,684,155 |
| ADC 2021-1A A2, 1.937%, due 08/15/2046 | 2,000,000 | 1,969,956 |
| Advocate Health & Hospitals Corporation, 2.211%, due 06/15/2030 | 1,856,065 | 1,854,613 |
| AHM 2004-2 5A, 5.5%, due 02/25/2044 | 295,806 | 345,950 |
| ALK 4.8 08/15/27 144A, 4.8%, due 02/15/2029 | 6,356,259 | 6,359,712 |
| Apple Inc., 3.2%, due 05/11/2027 | 7,837,512 | 7,877,591 |
| Archer-Daniels-Midland Company, 6.75%, due 12/15/2027 | 4,996,900 | 4,891,500 |
| ARIZONA BRD REGENTS UNIV ARIZ SYS REV, 1.151%, due 06/01/2026 | 1,275,000 | 1,255,180 |
| ARIZONA BRD REGENTS UNIV ARIZ SYS REV, 1.351%, due 06/01/2027 | 1,105,000 | 1,088,292 |
| ARLINGTON CNTY VA, 0.79%, due 08/01/2025 | 1,000,000 | 987,575 |
| ARLINGTON CNTY VA, 0.951%, due 08/01/2026 | 1,000,000 | 984,629 |
| ARLINGTON TEX INDPT SCH DIST, 5%, due 02/15/2025 | 1,127,652 | 1,115,462 |
| Ascension, 2.532%, due 11/15/2029 | 6,646,558 | 6,565,557 |
| AXIS 2021-1A A2, 0.75%, due 11/20/2026 | 2,386,695 | 2,376,051 |
| BALTIMORE MD REV, 1.575%, due 07/01/2028 | 500,000 | 495,783 |
| Bank of America Corporation, 3.55%, due 03/05/2024 | 8,225,140 | 8,238,366 |
| BP Capital Markets America, Inc., 2.75%, due 05/10/2023 | 2,999,870 | 3,072,772 |
| CAFL 2020-4 A, 1.174%, due 12/17/2052 | 1,617,136 | 1,571,737 |
| CAFL 2021-2 A, 1.408%, due 07/17/2054 | 2,101,340 | 2,036,053 |
| CAFL 2021-2 B, 2.376%, due 07/17/2054 | 1,474,895 | 1,420,272 |
| CIM 2021-J2 A4, 2.5%, due 04/25/2051 | 4,868,749 | 4,831,503 |

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| CLIF 2020-3A A, 2.07%, due 10/18/2045 | 3,080,566 | 3,024,797 |
| COLO 2021-1A A2, 2.06%, due 02/27/2051 | 599,893 | 588,368 |
| Comcast Corporation, 3.3%, due 02/01/2027 | 2,030,927 | 2,053,022 |
| CONVENTION CTR AUTH R I REV, 3.145%, due 05/15/2025 | 497,509 | 526,373 |
| CSFB 2004-AR3 3A1, 2.427983%, due 04/25/2034 | 144,892 | 149,228 |
| CSMC 2018-J1 A2, 3.5%, due 02/25/2048 | 753,758 | 745,943 |
| DALLAS FORT WORTH TEX INTL ARPT REV, 1.329%, due 11/01/2025 | 1,000,000 | 996,049 |
| DALLAS TEX WTRWKS & SWR SYS REV, 0.656%, due 10/01/2023 | 500,000 | 499,429 |
| DALLAS TEX WTRWKS & SWR SYS REV, 0.857%, due 10/01/2024 | 500,000 | 498,073 |
| DTAOT 2020-2A C, 3.28%, due 03/15/2026 | 1,753,634 | 1,744,650 |
| Duke Energy Progress Inc, 2%, due 08/15/2031 | 2,194,245 | 2,151,624 |
| Emerson Electric Co., 0%, due 12/21/2031 | 2,990,666 | 2,991,450 |
| Entergy Louisiana, LLC, 0.62%, due 11/17/2023 | 2,249,742 | 2,232,032 |
| Entergy Mississippi LLC, 3.25%, due 12/01/2027 | 4,023,881 | 4,085,810 |
| Exxon Mobil Corporation, 2.61%, due 10/15/2030 | 5,146,238 | 5,083,728 |
| Federal Farm Credit Banks, 0.72%, due 10/27/2026 | 3,747,874 | 3,639,944 |
| Federal Farm Credit Banks, 0.75%, due 12/16/2026 | 4,000,000 | 3,886,313 |
| Federal Home Loan Banks, 0.3%, due 01/28/2028 | 4,999,565 | 4,899,397 |
| Federal Home Loan Banks, 0.5%, due 06/10/2026 | 1,100,000 | 1,094,208 |
| Federal Home Loan Banks, 0.5%, due 07/29/2026 | 5,000,000 | 4,969,150 |
| Federal Home Loan Banks, 0.5%, due 09/23/2026 | 5,045,000 | 4,985,853 |
| Federal Home Loan Banks, 0.5%, due 11/23/2026 | 6,000,000 | 5,987,720 |
| Federal Home Loan Banks, 0.625%, due 08/16/2028 | 4,650,000 | 4,591,321 |
| Federal Home Loan Banks, 0.625%, due 10/21/2026 | 5,525,000 | 5,492,768 |
| Federal Home Loan Banks, 0.875%, due 12/22/2026 | 6,675,000 | 6,670,266 |
| Federal Home Loan Banks, 1%, due 12/30/2026 | 6,000,000 | 5,994,569 |
| Federal Home Loan Banks, 1.5%, due 03/08/2030 | 4,250,000 | 4,165,735 |
| Federal Home Loan Mortgage Corporation, 0.625%, due 10/27/2025 | 3,500,000 | 3,430,741 |
| Federal Home Loan Mortgage Corporation, 0.7%, due 12/30/2025 | 4,000,000 | 3,938,355 |
| FG T49005, 3.5%, due 12/01/2028 | 134,925 | 140,010 |
| FG U70087, 3%, due 05/01/2027 | 189,395 | 198,567 |
| FHMS J22F A2, 4.094%, due 09/25/2024 | 1,175,566 | 1,226,737 |
| FHMS K731 A2, 3.6%, due 02/25/2025 | 2,975,940 | 3,017,518 |
| FHR 4053 EB, 3.25%, due 11/15/2041 | 320,030 | 340,662 |
| FHR 4098 PB, 2%, due 04/15/2042 | 272,997 | 290,259 |
| FHR 4708 PH, 2.75%, due 08/15/2047 | 1,884,804 | 1,939,020 |
| FHR 4991 KD, 1.25%, due 02/25/2044 | 1,467,919 | 1,449,918 |
| FHR 5009 YP, 1.25%, due 08/25/2040 | 3,399,959 | 3,315,271 |
| FLX 2021-1A A2, 3.25%, due 11/27/2051 | 6,642,127 | 6,641,732 |
| FN MA4093, 2%, due 08/01/2040 | 2,592,231 | 2,559,590 |
| FN MA4122, 1.5%, due 09/01/2035 | 2,594,905 | 2,558,767 |
| FNA 2018-M10 A1, 3.49779%, due 07/25/2028 | 991,970 | 1,022,775 |
| FNA 2018-M12 A1, 3.546%, due 08/25/2030 | 1,307,593 | 1,412,658 |
| FNA 2018-M13 A1, 3.819%, due 09/25/2030 | 952,531 | 991,673 |
| FNGT 2011-T2 A1, 2.5%, due 08/25/2051 | 1,237,277 | 1,285,579 |
| FNR 2013-126 CB, 2.5%, due 09/25/2041 | 250,211 | 263,116 |
| FNR 2013-4 PC, 2%, due 06/25/2042 | 269,765 | 282,650 |
| FNR 2013-86 CA, 2.5%, due 07/25/2043 | 251,193 | 253,976 |
| FNR 2015-27 MB, 2%, due 10/25/2044 | 457,390 | 482,048 |
| FNR 2015-59 LM, 3%, due 07/25/2045 | 116,991 | 123,263 |
| FNR 2018-24 BA, 3.5%, due 09/25/2045 | 212,319 | 216,243 |

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| FNR 2019-59 AB, 2.5%, due 10/25/2039 | 131,453 | 134,553 |
| FNR 2020-2 JD, 2.5%, due 02/25/2050 | 552,742 | 552,392 |
| FNW 2003-W14 2A, 3.70082%, due 01/25/2043 | 366,401 | 372,631 |
| FNW 2003-W16 AF5, 4.57416%, due 11/25/2033 | 930,838 | 1,009,859 |
| FNW 2004-W10 A6, 5.75%, due 08/25/2034 | 590,154 | 611,186 |
| FSMT 2021-4 A5, 2.5%, due 06/25/2051 | 4,850,197 | 4,784,050 |
| GALVESTON CNTY TEX, 5.905%, due 02/01/2029 | 675,884 | 678,077 |
| GEORGIA ST, 4.503%, due 11/01/2025 | 4,094,913 | 4,102,303 |
| GlaxoSmithKline Capital plc, 2.875%, due 06/01/2022 | 999,886 | 1,008,210 |
| GLENDALE ARIZ CTFS PARTN, 0.897%, due 07/01/2024 | 1,150,000 | 1,139,707 |
| GLENDALE ARIZ CTFS PARTN, 1.203%, due 07/01/2025 | 1,950,000 | 1,926,327 |
| GLENDALE ARIZ CTFS PARTN, 1.715%, due 07/01/2027 | 2,400,000 | 2,367,934 |
| GLENDALE ARIZ CTFS PARTN, 1.915%, due 07/01/2028 | 2,500,000 | 2,468,647 |
| GNR 2009-58 AP, 4%, due 06/20/2039 | 138,966 | 144,008 |
| GNR 2013-186 PG, 2.5%, due 02/16/2043 | 375,719 | 394,300 |
| GNR 2014-107 W, 3.60862%, due 07/20/2029 | 144,374 | 148,985 |
| GNR 2018-101 HA, 3.25%, due 05/16/2049 | 246,221 | 252,224 |
| GNR 2020-21 AC, 2.5%, due 01/20/2049 | 79,967 | 81,472 |
| GNR 2020-5 PE, 3%, due 09/20/2049 | 492,610 | 488,809 |
| GNR 2020-85 CH, 2%, due 04/20/2050 | 4,193,808 | 4,158,202 |
| GNR 2020-98 HM, 2.6%, due 04/20/2050 | 1,273,229 | 1,251,962 |
| Goldman Sachs Group, Inc., 3.5%, due 11/16/2026 | 3,017,588 | 3,198,625 |
| GSMBS 2019-SL1 A1, 2.625%, due 01/25/2059 | 257,544 | 259,040 |
| GSMBS 2020-PJ3 A14, 3%, due 10/25/2050 | 886,365 | 872,203 |
| GSMBS 2020-PJ5 A2, 3%, due 03/25/2051 | 618,593 | 618,631 |
| GSMBS 2021-GR2 A6, 2.5%, due 02/25/2052 | 2,207,751 | 2,180,903 |
| GSMBS 2021-PJ10 A7, 2%, due 03/25/2052 | 4,904,331 | 4,901,640 |
| GSMBS 2021-PJ11 A8, 2.5%, due 04/25/2052 | 6,049,617 | 6,033,306 |
| GSMBS 2021-PJ7 A8, 2.5%, due 01/25/2052 | 6,755,369 | 6,679,060 |
| HOUSTON TEX UTIL SYS REV, 0.976%, due 11/15/2025 | 1,350,000 | 1,336,007 |
| HUD 3.26 08/01/29, 3.26%, due 08/01/2029 | 2,004,140 | 1,973,714 |
| HUD 3.35 08/01/29 A, 3.35%, due 08/01/2029 | 519,782 | 534,043 |
| HUD 4.41 08/01/29, 4.41%, due 08/01/2029 | 749,074 | 742,072 |
| IDAHO ST BLDG AUTH BLDG REV, 2.415%, due 09/01/2026 | 1,000,000 | 1,045,213 |
| IDAHO ST BLDG AUTH BLDG REV, 2.536%, due 09/01/2028 | 500,000 | 526,694 |
| Intel Corporation, 1.6%, due 08/12/2028 | 2,994,183 | 2,966,264 |
| JACKSON CNTY MICH, 3.729%, due 12/01/2030 | 501,746 | 542,676 |
| Jackson National Life Global Funding, 2.65%, due 06/21/2024 | 2,497,497 | 2,581,289 |
| Johns Hopkins Health System Corporation, 2.42%, due 01/01/2030 | 2,000,000 | 1,985,197 |
| JPMMT 2014-5 A1, 3%, due 10/25/2029 | 1,338,589 | 1,358,570 |
| JPMMT 2017-2 A3, 3.5%, due 05/25/2047 | 707,501 | 694,554 |
| JPMMT 2018-9 A3, 4%, due 02/25/2049 | 340,882 | 337,952 |
| JPMorgan Chase & Co., 2.083%, due 04/22/2026 | 6,840,479 | 6,803,142 |
| LA PORTE TEX INDPT SCH DIST, 4.643%, due 02/15/2027 | 303,398 | 300,877 |
| LTRAN 2015-1A A2, 4.06%, due 01/15/2045 | 3,439,235 | 3,333,625 |
| Mars Incorporated, 3.2%, due 04/01/2030 | 1,630,504 | 1,616,868 |
| MELLO 2021-MTG2 A10, 2.5%, due 06/25/2051 | 4,428,738 | 4,377,944 |
| MISSOURI REV, 0.854%, due 01/01/2025 | 800,000 | 790,459 |
| MONTEFIORE MED CTR NEW YORK, 2.152%, due 10/20/2026 | 426,109 | 457,351 |
| MONTGOMERY CNTY VA ECONOMIC DEV AUTH REV, 2.742%, due 06/01/2029 | 1,927,309 | 1,906,080 |
| MOSAIC DIST CMNTY DEV AUTH VA REV, 1.339%, due 03/01/2024 | 1,006,479 | 1,002,466 |

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| MSBAM 2013-C11 A3, 3.96%, due 08/17/2046 | 5,498,080 | 5,383,223 |
| MVWOT 2019-2A A, 2.22%, due 10/20/2038 | 4,590,386 | 4,550,431 |
| MWST 2020-2 C, 1.45863%, due 11/25/2053 | 1,075,000 | 1,072,033 |
| MWST 2021-1 A, 0%, due 02/25/2055 | 1,000,000 | 993,991 |
| MWST 2021-1 C, 0%, due 02/25/2055 | 300,000 | 298,781 |
| MWST 2021-2 A, 0.01%, due 04/26/2055 | 3,000,000 | 2,989,916 |
| MWST 2021-2 B, 0.01%, due 04/26/2055 | 1,000,000 | 995,630 |
| NESHAMINY PA SCH DIST, 1.72%, due 11/01/2028 | 1,000,000 | 997,713 |
| NESHAMINY PA SCH DIST, 1.82%, due 11/01/2030 | 1,500,000 | 1,483,044 |
| New York Life Global Funding, 2.875%, due 04/10/2024 | 2,528,465 | 2,610,755 |
| NEW YORK N Y CITY HSG DEV CORP MULTIFAMILY HSG REV, 2.743%, due 11/01/2027 | 953,585 | 987,451 |
| NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV, 2.63%, due 11/01/2029 | 2,532,728 | 2,637,133 |
| NEW YORK ST DORM AUTH ST PERS INCOME TAX REV, 1.538%, due 03/15/2027 | 1,200,000 | 1,189,690 |
| NEW YORK ST DORM AUTH ST PERS INCOME TAX REV, 1.952%, due 03/15/2029 | 530,000 | 532,353 |
| NEW YORK ST URBAN DEV CORP REV, 3.25%, due 03/15/2025 | 1,494,817 | 1,594,694 |
| Oklahoma Gas and Electric Company, 0.553%, due 05/26/2023 | 1,500,000 | 1,490,214 |
| Oracle Corporation, 2.65%, due 07/15/2026 | 3,121,565 | 3,084,708 |
| PENN HILLS PA, 4.13%, due 12/01/2025 | 308,969 | 328,380 |
| Pepsico Inc, 2.75%, due 03/19/2030 | 4,356,853 | 4,369,214 |
| PFMT 2021-2 A3, 2.5%, due 05/25/2051 | 1,828,716 | 1,797,972 |
| PHILADELPHIA PA AUTH FOR INDL DEV UNIV REV, 1.65%, due 11/01/2024 | 1,652,767 | 1,640,501 |
| Piedmont Healthcare Inc, 0%, due 01/01/2032 | 3,750,000 | 3,651,732 |
| PIERCE CNTY WASH SCH DIST NO 010 TACOMA, 0.533%, due 12/01/2023 | 400,000 | 398,167 |
| PIERCE CNTY WASH SCH DIST NO 010 TACOMA, 0.693%, due 12/01/2024 | 1,000,000 | 989,954 |
| PIERCE CNTY WASH SCH DIST NO 010 TACOMA, 0.843%, due 12/01/2025 | 1,000,000 | 984,984 |
| PIERCE CNTY WASH SCH DIST NO 010 TACOMA, 1.041%, due 12/01/2026 | 600,000 | 590,139 |
| PORT HOUSTON AUTH TEX HARRIS CNTY, 2.25%, due 10/01/2023 | 2,061,953 | 2,051,028 |
| PORT HOUSTON AUTH TEX HARRIS CNTY, 2.25%, due 10/01/2024 | 1,042,909 | 1,032,621 |
| RATE 2021-J2 A7, 2.5%, due 08/25/2051 | 3,383,988 | 3,343,655 |
| RATE 2021-J3 A7, 2.5%, due 10/25/2051 | 6,607,640 | 6,553,602 |
| RCKT 2021-6 A5, 2.5%, due 12/25/2051 | 3,149,435 | 3,149,697 |
| REEDY CREEK IMPT DIST FLA, 1.969%, due 06/01/2027 | 840,000 | 854,493 |
| RHODE ISLAND REV, 2.269%, due 08/15/2028 | 1,000,000 | 1,020,833 |
| RIVERSIDE CALIF UNI SCH DIST, 2.505%, due 02/01/2027 | 550,000 | 577,514 |
| SAN JOAQUIN CALIF DELTA CMNTY COLLEGE DIST, 1.927%, due 08/01/2026 | 802,445 | 800,366 |
| SBATOW 1.884 01/15/26 144A, 1.884%, due 07/15/2050 | 6,830,118 | 6,729,124 |
| SBATOW 3.869 10/08/24 144A, 3.869%, due 10/15/2049 | 2,679,670 | 2,640,234 |
| SDCP 2020-1 A2, 3.812%, due 04/20/2045 | 1,225,303 | 1,279,034 |
| SEMT 2013-4 A1, 2.325%, due 04/25/2043 | 281,876 | 277,818 |
| SEMT 2013-6 A1, 2.5%, due 05/25/2043 | 2,130,002 | 2,110,250 |
| SFPMT 2016-1A 2A4, 2.5%, due 11/25/2046 | 503,755 | 507,310 |
| SHMLT 2020-SH1 A1, 2.521%, due 01/28/2050 | 803,378 | 798,811 |
| SIDC 2019-1A A2, 4.54%, due 02/25/2044 | 1,578,133 | 1,622,875 |
| SIDC 2020-1A A2, 1.893%, due 08/25/2045 | 1,728,043 | 1,700,306 |
| SOUTH DAKOTA HSG DEV AUTH SINGLE FAMILY REV, 3.434%, due 11/01/2031 | 452,993 | 437,118 |
| Southern California Edison Company, 3.5%, due 10/01/2023 | 1,963,099 | 1,970,134 |
| STAR 2021-5 A1, 1.92%, due 09/25/2066 | 5,287,587 | 5,263,562 |
| STATE PUB SCH BLDG AUTH PA REV, 6.495%, due 09/15/2028 | 5,300,606 | 5,272,446 |
| Sutter Health, 3.695%, due 08/15/2028 | 4,650,696 | 4,774,481 |
| TAH 2017-SFR2 A, 2.928%, due 01/18/2036 | 5,746,650 | 5,691,612 |

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| Target Corporation, 2.25%, due 04/15/2025 | 1,488,280 | 1,463,966 |
| TCF 2021-1A A, 1.86%, due 03/20/2046 | 2,897,209 | 2,842,401 |
| TEXAS TRANSN COMMN ST HWY FD REV, 5.178%, due 04/01/2030 | 2,075,226 | 2,130,877 |
| TEXAS TRANSN COMMN, 0.737%, due 10/01/2025 | 3,085,000 | 3,027,054 |
| The Charles Schwab Corporation, 2.3%, due 05/13/2031 | 3,782,980 | 3,832,148 |
| TIF 2021-1A A, 1.65%, due 02/20/2046 | 1,625,387 | 1,574,990 |
| TMCL 2020-2A A, 2.1%, due 09/20/2045 | 3,543,995 | 3,504,627 |
| TPMT 2018-1 A1, 3%, due 01/25/2058 | 50,515 | 51,179 |
| TPMT 2018-2 A1, 3.25%, due 03/25/2058 | 229,363 | 234,759 |
| TRL 2021-1A A, 2.5%, due 07/19/2051 | 2,461,247 | 2,448,013 |
| TRP 2021-2 A, 2.15%, due 06/17/2051 | 2,457,272 | 2,444,330 |
| Truist Financial Corporation, 3.05%, due 06/20/2022 | 614,991 | 621,031 |
| TUCSON ARIZ CTFS PARTN, 0.834%, due 07/01/2025 | 1,775,000 | 1,742,575 |
| TUCSON ARIZ CTFS PARTN, 1.702%, due 07/01/2029 | 165,000 | 161,616 |
| UAL 5.875 10/15/27 20-1, 5.875%, due 04/15/2029 | 5,495,375 | 5,532,158 |
| United States Treasury Notes, 0.5%, due 03/15/2023 | 7,727,536 | 7,736,021 |
| United States Treasury Notes, 1.25%, due 08/15/2031 | 16,565,652 | 16,528,832 |
| United States Treasury Notes, 1.375%, due 10/15/2022 | 38,632,017 | 38,773,515 |
| United States Treasury Notes, 2%, due 04/30/2024 | 23,882,987 | 23,816,005 |
| United States Treasury Notes, 2.25%, due 02/15/2027 | 9,215,545 | 9,463,530 |
| UNIVERSITY CALIF REVS, 0.883%, due 05/15/2025 | 1,000,000 | 988,925 |
| UNIVERSITY CALIF REVS, 1.316%, due 05/15/2027 | 1,000,000 | 981,926 |
| UTAH ST BRD HIGHER ED REV, 2.4%, due 11/01/2028 | 786,508 | 834,588 |
| VDC 2020-1A A2, 1.645%, due 09/15/2045 | 2,250,000 | 2,199,541 |
| VERUS 2020-2 A1, 2.226%, due 04/25/2060 | 1,920,917 | 1,910,102 |
| VIRGINIA ST HSG DEV AUTH, 2.529%, due 06/01/2030 | 1,034,449 | 1,021,569 |
| Visa Inc, 1.9%, due 04/15/2027 | 4,190,684 | 4,055,362 |
| Walmart Inc, 2.85%, due 07/08/2024 | 1,577,422 | 1,625,196 |
| Walmart Inc, 3.4%, due 06/26/2023 | 2,057,375 | 2,117,083 |
| Walt Disney Company, 2%, due 09/01/2029 | 2,057,584 | 2,113,833 |
| WEBB CNTY TEX, 0.98%, due 02/15/2025 | 1,000,000 | 982,864 |
| Wells Fargo & Company, 3%, due 10/23/2026 | 2,967,579 | 3,153,634 |
| WESTF 2021-A A, 3.104%, due 05/15/2046 | 2,932,481 | 2,892,466 |
| WFCM 2015-NXS1 A2, 2.632%, due 05/15/2048 | 129,518 | 129,998 |
| WFMBS 2021-2 A3, 2.5%, due 06/25/2051 | 3,427,997 | 3,378,989 |
| Whole Foods Market, Inc., 5.2%, due 12/03/2025 | 5,164,809 | 5,108,233 |

Your Rights to Additional Information

As an investor in the Trust, you have the right to receive a copy of the full annual audit report, or any part thereof, on request. To obtain a copy of the full annual report, or any part thereof, write or call the Trustee of the Fiduciary Collective Investment Trust, at P.O Box 880, Tulsa, OK 74192 and phone number, 918-588-6000.