



TRUST AND ESTATE MANAGEMENT

Whether you are setting up a trust or transferring a trust, the experienced professionals at BOK Financial have the knowledge and experience, working closely with your own financial advisors and estate planning attorneys, to craft the right strategy for you and your beneficiaries.

Our trust and estate management offerings include:

Personal Trust

A trust is a long-range financial planning tool that protects your assets, allows you to take advantage of estate tax savings and avoid probate. It puts you in control of your financial destiny by giving you the resources to manage your assets to their full potential. Your trust can protect your assets during your lifetime and provide financial security for your beneficiaries in the future.

Executor or Co-Executor

Naming BOK Financial as executor or co-executor of your estate means that a trained and impartial corporate entity will oversee the difficult tasks that are legally required of this position.

Estate Settlement and Administration

The highly experienced professionals on our trust team will handle the many intricate steps of estate settlement and administration with sensitivity and respect.

Probate

We serve as personal representative for probate administration in estates and you can depend on our professionals who are skilled at shepherding estates through the probate process.

Types of Trusts:

Revocable Trust

Also known as a "living" trust, this is an agreement that you create during your lifetime. You direct how your assets are to be administered during your lifetime and for the benefit of others after your death. You may change this agreement anytime.

- Often considered by people at a stage in their life when they want professional advice in managing assets in the event of their incapacity or extended illness.
- Sensitive and diligent attention is made in honoring confidentiality and protecting your property.
- Fully supports advance directives including living wills, health care and durable powers of attorney.
- Can avoid probate and ensure the privacy of all financial matters, as well as creating tax-planning opportunities with the potential for saving income and/or transferring taxes.
- Maintain your decision making autonomy with respect to your family and social connections.

- The legal training of our staff enables us to participate in sophisticated planning strategies such as discounted sales of partnership interests to grantor (defective) trusts, grantor retained annuity trusts (GRATs) and other tax driven trusts

Irrevocable Trust

This is an agreement that you create which may not be changed after its creation. You can use a trust like this for specific tax reasons and to provide benefits for others.

- A revocable trust often becomes irrevocable upon the death of the creator.
- Funds are utilized to care for your family members under guidelines set forth in the document governing the trust.
- Discretion is given to the trustee to make these payments, and an experienced trustee is essential to fully understanding your family's needs.
- Provides you with continuity, personal attention, and consistent administration with knowledgeable officers who understand the integrity and professional relationships required.
- Discretion to use funds is at the heart of the fiduciary relationship, and each document is crafted by your attorney to meet the unique family requirements.
- We are prepared to do the job right; spending time to get to know your family's needs and exercising discretion in an unbiased fashion and standing ground when necessary in complex familial and sophisticated business situations.

Charitable Trust

This is a trust you create to support a favorite charity or charities. It can provide you tax benefits, while meeting your philanthropic goals.

- A corporate fiduciary is the logical solution to serve as trustee of a charitable trust whether the current or remainder beneficiaries are charities because our knowledge and experience allow us to prudently and effectively
- We provide valuable advice, as well as tax and regulatory compliance for private foundations.

Special Needs Trust

In addition to traditional arrangements, we serve in specialized areas including complex tax-driven trusts, court appointments, and special needs trusts. We are familiar with the latest iterations of transfer and income tax planning, can provide necessary court-approved accountings, and can serve as trustee in special needs trusts.

- We have extensive experience in serving as conservator for minor and elderly persons under court supervision as well as serving as the provider of choice for VA administration.
- Our sensitive and knowledgeable staff has extensive experience in serving as trustee for special needs and settlement type trusts for disabled individuals.

For questions on trust documents or on our ability to serve as trustee, contact the Advisor Trust Services department at 888-957-6678.