

Easing A Trustee's Administrative And Fiduciary Burden

As a trustee, your responsibilities can become overwhelming and complex. From managing the trust's assets, to making distributions, to recordkeeping, accounting, and tax preparation, the trustee's job is comprehensive and time-consuming. Failure to perform any of these duties properly will lead to a "breach of fiduciary duties" charge, which ultimately may result in removal and financial liability.

BOK Financial's Advisor Trust Services team has the expertise and flexibility to assist the trustee in executing all their fiduciary duties. While the trustee maintains control over managing the trust assets, our platform will provide support with responsibilities such as:



- ▶ **BENEFICIARY DISTRIBUTIONS AND PAYMENT OF TRUST EXPENSES**
- ▶ **OVERSIGHT REGARDING THE TRUST'S COMPLIANCE WITH FIDUCIARY REGULATIONS**
- ▶ **DISBURSEMENT OF FUNDS AS DIRECTED BY THE TRUSTEE**
- ▶ **RECORDKEEPING AND PRINCIPAL AND INCOME ACCOUNTING WITH PERIODIC TRUST STATEMENTS**
- ▶ **ANNUAL TAX COMPUTING AND REPORTING**
- ▶ **INTERNET ACCESS FOR ACCOUNT ASSET AND TRANSACTION VIEWING**

With BOK Financial as Agent for Trustee, the trustee can continue to work with the advisor of their choice in executing a desired investment strategy while gaining access to an experienced professional trust officer to oversee day-to-day administration, account monitoring, and reporting requirements.

Rosemary Hueser

Senior Vice President

Manager of Advisor Trust Services

E-Mail | rhueser@bokf.com

Toll Free | 888.957.6678

Mike Flinn

Vice President

National Sales Manager

E-Mail | mflinn@bokf.com

Toll Free | 877.957.1078

