ADMINISTRATIVE AGENT FOR TRUSTEE

Alleviating the Administrative Burden for Trustees

As an individual trustee, your responsibilities can be marked by overwhelming and intricate responsibilities, ranging from overseeing trust assets to managing distributions, maintaining records, handling accounting, and preparing taxes. The comprehensive and time-consuming nature of these tasks makes it imperative for trustees to execute their duties meticulously, as any lapse may lead to allegations of a "breach of fiduciary duties," potentially resulting in removal and financial liability.

BOK Financial Advisor Trust Services team is equipped with the expertise and flexibility needed to support trustees in fulfilling their fiduciary obligations. While trustees retain control over managing trust assets, our platform offers assistance in key responsibilities, including:

- Beneficiary distributions and payment of trust expenses
- Oversight to ensure the trust's compliance with fiduciary regulations
- Disbursement of funds as directed by the trustee
- Recordkeeping and principal and income accounting with periodic trust statements
- Annual tax computing and reporting
- Internet access for account asset and transaction viewing

With BOK Financial serving as Administrative Agent for Trustee, trustees can collaborate with their chosen advisor to implement desired investment strategies while benefiting from the guidance of an experienced professional trust officer. This partnership ensures ongoing support for day-to-day administration, account monitoring, and reporting requirements.

BOK FINANCIAL
ADVISOR TRUST SERVICES

FOR MORE INFORMATION, CONTACT:

Rosemary Hueser 888.957.6678 | RHueser@bokf.com

WM-8375 11-2023